

RESOLUTION OF THE
NAVAJO NATION COUNCIL

22ND NAVAJO NATION COUNCIL - Second Year, 2012

RELATING TO LAW AND ORDER, BUDGET AND FINANCE, RESOURCES AND
DEVELOPMENT, AND NAABIKI'YATI'; THE AMENDMENTS TO THE BUSINESS AND
INDUSTRIAL DEVELOPMENT FUND

BE IT ENACTED:

**Section 1. Enactment of the Amendments to the Business and
Industrial Development Fund Act of 2012**

The Navajo Nation hereby enacts the Amendments to the Business and
Industrial Development Fund Act of 2012.

Section 2. Amendments to Title Twelve

The Navajo Nation hereby amends Title 12, Fiscal Matters, Navajo
Nation Code, as follows:

NAVAJO NATION CODE ANNOTATED
TITLE 12. FINANCIAL MATTERS
CHAPTER 19. BUSINESS AND INDUSTRIAL DEVELOPMENT FUND

§1701. Establishment

A. This 12 N.N.C. §§1701 et seq. shall be referred to as the
"Business and Industrial Development Fund Act" or herein as "the
Act," and the Business and Industrial Development Fund itself shall
be referred to herein as "BIDF."

AB. The Navajo Nation Council established the ~~Navajo Nation
Business and Industrial Development Fund~~ BIDF with an initial
appropriation of thirty million dollars (\$30,000,000). Additional
appropriations may be made from time to time by the Navajo Nation
Council provided that additional sources of ~~Funds~~ funds are available
for appropriation. All money deposited into the ~~Fund~~ BIDF, plus
accrued interest, shall be used only as provided herein.

BC. Based upon the discussion of the Navajo Nation Council the initial capital contribution of twenty-five million dollars (\$25,000,000) was increased to thirty million dollars (\$30,000,000) with the understanding that the additional five million dollars (\$5,000,000) contribution would be utilized for small business development at the chapter level.

ED. Therefore, twenty-five million dollars (\$25,000,000) will be utilized for financing larger tourism, commercial and industrial development projects, and five million dollars (\$5,000,000) will be utilized for financing small business development at the chapter level.

§1702. Purpose

The purpose of this ~~Fund~~Act is to establish a special Navajo Nation ~~Fund~~monetary account to provide ~~for providing financing~~ financial assistance for business and industrial development purposes and projects located within the territorial boundaries of the Navajo Nation. The ~~Fund~~BIDF will be utilized for ~~Navajo Nation participation in large~~ tourism, commercial and industrial development projects, and small business development projects, and other economic development purposes and projects, through various forms of financing financial assistance in the form of a Direct Loan, Direct Investment, Loan Guarantee, or Debt Security, as provided for in §1705 C.1. of this Act. ~~including, but not necessarily limited to: direct Navajo Nation investment, direct loans, loan guarantees, or other forms of debt security instruments. Further, to the maximum extent possible, t~~The BIDF Fund will may be utilized to leverage or facilitate other non-BIDF sources of funding for project development and implementation.

§1703. Definitions

The following words used in this ~~Fund Management Plan~~Act shall have the following meaning unless the context clearly indicates otherwise, and the singular whenever used herein shall include the plural:

A. ~~"Government Services Committee" means the Government Services Committee, a duly authorized standing committee of the Navajo Nation Council (see 2 N.N.C. §341 et seq.).~~

B. ~~"B&F" means Budget and Finance Committee of the Navajo Nation Council (see 2 N.N.C. §371 et seq.).~~

A. "Party" means any person, organization (either for profit or non-profit), corporation, sole proprietorship, joint-venture, or other business entity, including any Navajo Nation Governmental Entity, and any Navajo Nation enterprise either wholly or partially owned by the Navajo Nation.

B. "Navajo Nation Governmental Entity" means any branch, division, department, program or office of the Navajo Nation government, but does not include any Navajo Nation enterprise.

C. "~~Division of Economic Development~~DED" means the Division of Economic Development, a duly established~~authorized~~ division of the Navajo Nation government authorized to engage in economic development activities on behalf of the Navajo Nation (see 2 N.N.C. §§1501 et seq.); DED is included within the term "Party" as defined in §1703 A. herein.

D. "Direct Loan" means the ~~act of financing through the lending of~~to provide BIDF money (principal) to a ~~Party~~Party for a specific small business, tourism, commercial or industrial development purpose or project, whereby the BIDF money loaned (principal) plus interest as calculated against the principal money loaned, will~~shall~~ be repaid into the ~~Fund~~BIDF by a Party through an agreed upon schedule of repayments or upon demand by the Navajo Nation; the term "Direct Loan" is to be distinguished from "Direct Investment" because a Direct Loan requires repayment of BIDF money whereas a Direct Investment does not.

E. Direct Navajo Nation Investment" means the ~~commitment of monies~~to provide BIDF money to a Party for the purpose of obtaining an economic return to the Navajo Nation, which may be in the form of, among other things, dividends, lease payments, rents, profits or creation of ~~permanent~~ jobs for enrolled members of the Navajo Nation; the term investment may includes transactions such as direct or indirect purchase of stocks, bonds, real estate and personal property, etc.; and also includes the use of BIDF money for the procurement of, and payment for, services for economic development master planning, marketing and feasibility studies, engineering and architectural designing, surveying and platting where the same is necessary to the initiation or continuation of such services facilitate a Navajo Nation approved tourism, commercial and industrial development, or other economic development purpose or project, approved by the DED; the term "Direct Investment" is to be distinguished from "Direct Loan" because a Direct Investment does not involve repayment of BIDF money whereas a Direct Loan requires repayment.

F. ~~"EDC" means the Economic Development Committee, a duly authorized standing committee of the Navajo Nation Council (see 2 N.N.C. § 721 et seq.).~~

G. ~~"Fund" means the Business and Industrial Development Fund as authorized and established by Resolution CAU 45-87, August 13, 1987.~~

H. ~~"Financing" means the act or process of providing and/or raising Funds for business tourism, commercial or industrial development within the Navajo Nation's territorial jurisdiction. Such financing may include, but are not necessarily limited to: direct tribal investment, direct loans, loan guarantees or other forms of debt security.~~

IF. "Loan Guaranty" means the designation of specified Fund assetsto provide BIDF money as security for a loan or debt obligation, which loan or debt obligation has originated from some source other than the BIDF, by a party or parties seeking to locate a commercial or industrial enterprise, or to locate, improve or expand a small business enterprise within the Navajo Nation's territorial jurisdiction.

G. "Debt Security" means an asset in the Fund money that is pledged to secure a loan or debt obligation incurred by the Navajo Nation only, and that names the Navajo Nation as loan/debt Guarantor of its own loan or debt obligation.

J. ~~"Navajo Nation" means the Navajo Nation government, including its Legislative, Judicial and Executive branches.~~

K. ~~"Navajo Nation's Territorial Jurisdiction" means all Navajo lands as defined in 7 N.N.C. §254.~~

L. ~~"Navajo Tribe" means collectively the individuals who are registered Navajos and constitute the membership of the Navajo Tribe/Nation.~~

M. ~~N.N.C. means the Navajo Nation Council, the governing body of the Navajo Nation (see 2 N.N.C. § 101 et seq.)~~

N. ~~"Debt Security" means an asset in the Fund which is pledged to secure a debt obligation of the Navajo Nation and/or which names the Navajo Nation as guarantor.~~

§1704. Program Administration

A. Legislative Oversight. The ~~Economic Resource~~ and Development Committee of the Navajo Nation Council ("RDC") shall review and approve all proposed economic development plans which require the use of ~~Business and Industrial Development Funds and/or assets~~, BIDF money, and shall be the central point of contact for all economic development activities utilizing BIDF money. Further, the ~~EDCRDC~~ shall have the authority to establish a process and procedures for review and approval of ~~Fund project financing purposes and projects~~ utilizing BIDF money.

B. Program Management. ~~The Division of Economic Development~~ DED is hereby ~~delegated the~~ has the following delegated following duties and responsibilities in matters involving the development of ~~business and industrial development projects and the administration of the Fund~~ BIDF:

1. ~~To participate in administering the Fund~~ administer and monitor the use of BIDF money for any purpose or project, and to ensure that such use of BIDF money is consistent with this Act and applicable Navajo Nation and federal laws, regulations, and policies., ~~and any other Funds designated for business and economic development.~~

2. To plan, implement and manage ~~Navajo development~~ projects that will use BIDF money, including, but not necessarily limited to: (a) expanding, diversifying and privatizing existing Navajo Nation enterprises; (b) planning, developing and constructing facilities and services to capture a major share of the tourism market in the southwestern United States; and (c) improving industrial parks and related infrastructure to increase their attractiveness to industry;

3. To market and solicit proposals from ~~major outside non-~~ Navajo Nation businesses and industries to locate facilities and operations on Navajo Nation industrial sites, and assist ~~them~~ such businesses and industries in bringing projects to the point of implementation; and

4. To develop policies, proposed regulations and procedures pertaining to specific projects, plans or ~~Funds~~ the use of BIDF money, for review and approval by the ~~Economic Development Committee~~ RDC of the Navajo Nation Council.

§1704. Program Administration

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B. Program Management. ~~The Division of Economic Development~~ DED is hereby delegated the ~~has the following delegated~~ following duties and responsibilities in matters involving the development of ~~business and industrial development projects and the administration of the Fund~~ BIDF:

1. ~~To participate in administering the Fund~~ administer and monitor the use of BIDF money for any purpose or project, and to ensure that such use of BIDF money is consistent with this Act and applicable Navajo Nation and federal laws, regulations, and policies, ~~and any other Funds designated for business and economic development,~~

2. To plan, implement and manage ~~Navajo development~~ projects that will use BIDF money, including, but not necessarily limited to: (a) expanding, diversifying and privatizing existing Navajo Nation enterprises; (b) planning, developing and constructing facilities and services to capture a major share of the tourism market in the southwestern United States; and (c) improving industrial parks and related infrastructure to increase their attractiveness to industry;

3. To market and solicit proposals from ~~major outside non-~~ Navajo Nation businesses and industries to locate facilities and operations on Navajo Nation industrial sites, and assist ~~them~~ such businesses and industries in bringing projects to the point of implementation; and

4. To develop policies, proposed regulations and procedures pertaining to specific projects, plans or ~~Funds~~ the use of BIDF money, for review and approval by the ~~Economic Development Committee~~ RDC of the Navajo Nation Council.

§1705. FundBIDF Management

A. FundBIDF Manager. The Chief Financial Officer (CFO) of the ~~Division of Economic Development~~DED shall maintain the following duties and authorities in matters involving the administration and management of the FundBIDF:

1. Coordinate with the ~~Division of Finance~~ Office of the Controller and others as appropriate to manage the FundBIDF money and ~~other Funds~~ earmarked for development purposes; and

2. Develop and recommend lawful and appropriate arrangements for use of BIDF money; project financing; and

3. Administer the Commercial Lending Program of the Navajo Nation through loan officers stationed at the Regional Business Development Offices. ~~In addition to administering current Funds for commercial credit,~~ The CFO will develop other financing financial assistance programs, including loan packaging, loan guarantees, "leveraging" and other methods. The CFO may recommend to the Economic Development Committee of the Navajo Nation Council RDC appropriate standards, guidelines and procedures for the approval of BIDF loans to improve commercial lending practices.

B. FundBIDF Accounting. The records and books of account for the FundBIDF shall be kept separate from the Navajo Nation General Fund as a separate Fundfund with its own "Balance Sheet and Revenue and Expenditure Statement." Day to day accounting shall be performed by the ~~Division of Finance~~ Office of the Controller in accordance with generally accepted accounting practices.

~~C. Investment Goals and Objectives~~

~~1. The Navajo Nation Council approved the creation of the Fund to be administered and managed in accordance with the established Navajo Nation Investment policies and procedures as provided for by the Budget and Finance Committee of the Navajo Nation Council.~~

~~2. The Fund shall be invested in accordance with established Investment Objectives and Policies until such time the Budget and Finance Committee, upon the advice and recommendations of the Fund manager and the Navajo Nation Investment Committee adopts Investment Objectives and Policies specific to the Business and Industrial Development Fund.~~

DC. Project Financing Practices

1. ~~The Fund may be used to Fund different types of financing. These Use of BIDF money may~~ shall include only: (a) ~~Direct Navajo Nation i~~Investment; (b) loans Direct Loan; (c) ~~loan guarantees~~ Loan Guarantee; and (d) ~~various other forms of debt security~~ Debt Security. ~~The Fund will~~ BIDF money shall be apportioned for administrative and financing purposes as follows:

a. Small Business Development ~~F~~unds. No more than five million dollars (\$5,000,000) of the initial capital contribution shall be designated "Small Business Development ~~F~~unds" and ~~may be used to provide direct loans/or loan guarantees to projects. S~~such projects funds must promote the development of Navajo owned small businesses at the chapter level within the Navajo Nation or within close proximity to the Navajo Nation.

b. Tourism, Commercial and Industrial Development ~~F~~unds. The remaining twenty-five million dollars (\$25,000,000) of the initial capital contribution to the ~~Fund~~ BIDF shall be designated "Tourism, Commercial and Industrial Development ~~F~~unds" and may be used to provide for direct Navajo Nation financing of industrial, commercial or tourism development projects located anywhere within the Navajo Nation's territorial jurisdiction. Any interest earnings, rents, dividends, or profits due to the Navajo Nation as a result of project financing from this portion of the ~~Fund~~ BIDF shall be deposited into this portion of the ~~Fund~~ BIDF.

2. Upon approval of this ~~Fund~~ BIDF Management Plan, ~~the Division of Economic Development~~ DED, in consultation with the appropriate Navajo Nation officials and Legislative authorities, will develop the policies, rules and regulations for implementation of the ~~Fund~~ BIDF financing programs.

§1706. Eligibility requirements

A. Compliance with the Navajo Business and Procurement Act. Except for any Navajo Nation Entity, Compliance with the provisions of the Navajo Business and Procurement Act, 12 N.N.C. §§1501 et seq., is a condition precedent to any transactions or granting of any business opportunity, contract, procurement activity; or processing any easement, permit, lease transaction; or considering any loan application by or from the Navajo Nation to any individual, business, corporation, partnership or entity other than the Navajo

Nation. Therefore, "eligibility and compliance under the Act" as defined in 12 N.N.C. §1504 must be satisfied and met prior to further consideration and processing of any application or request for project financing through the ~~Fund~~BIDF.

B. General Application Requirements.

1. Once the provisions of Subsection (A) above are satisfied, the pParty requesting and seeking ~~Funding~~use of BIDF money must satisfy the following general application requirements:

a. Nature of Business. The pParty must be engaged in or actively pursuing the creation of an enterprise for the sale (either wholesale or retail), manufacturing, warehousing or distribution of a product or service;

b. Employment. The pParty must be adding or creating new ~~permanent Navajo Nation based employment opportunities~~jobs for enrolled Navajo Nation numbers or retaining Navajo jobs that would otherwise be lost.

c. Ownership/Equity Interest or Representative Capacity. The pParty must demonstrate; (a) Sole Proprietorship—one hundred percent (100%) proof of ownership; or (b) Partnership or Joint Venture—the pParty must hold at least a fifty-one percent (51%) equity position in the business or company; or (c) Corporation - the pParty must demonstrate that participation in the contract has been authorized by corporate resolution and that the pParty is authorized to represent the corporation;

d. Minimum Capital Investment Requirement. The pParty must, at a minimum, provide capital investment of twenty percent (20%) of the cost of the project from sources. ~~independent of the Fund~~BIDF or any other Navajo, state or federal sources. The pParty must provide proof that said twenty percent (20%) minimum capital investment is available and can be drawn from a certified source or sources. This provision is not applicable to the Navajo Small Business Development ~~F~~fund;

e. Benefit. The proposed project, if implemented, must directly benefit the members and residents of the Navajo Nation; and

f. Submission of a Standard Business Plan. The pParty must demonstrate a genuine desire for the success of the proposed project as evidenced by submission of a standard business plan elements and sub-elements;

(1) Business Summary. General business description (name, location and plant description, product, market and competition, management expertise), business goals, summary of financial needs and application of ~~Funds~~BIDF money, projected earnings and potential returns to the Navajo Nation and other investors;

(2) Description of Products and/or Services. Describe: products; proprietary position: patents, copyrights, and legal and technical considerations; and compare products/services to competitors' products/services;

(3) Detailed Market Analysis. A detailed analysis describing the total market industry trends, the target markets, and competition.

(4) Detailed Marketing Plan. Describe: overall strategy, pricing policy and methods of selling, distributing and servicing products;

(5) Management and Organization. Describe and/or submit: form of business organization, board of directors composition, officers within organization chart and responsibilities, resumes of key personnel, staffing plan and number of employees, facilities planned, other capital improvements, and operating plan and schedule of upcoming work for next one to two years; and

(6) Financial Data. Submit: financial statements (five years to present); and five-year financial projections (first year by quarters; remaining years annually) for: profit and loss statements, balance sheets, cash flow charts and capital expenditure estimates. Explain: projections, key business ratios, use and effect of ~~new Funds~~non-BIDF money, and potential return to investors.

2. Upon approval of this ~~Fund~~BIDF Management Plan, ~~the Division of Economic Development~~DED in consultation with the appropriate Navajo Nation officials and Legislative authorities, will further develop specific policies,, rules and regulations for implementation of the above general application requirements.

3. By duly approved resolution, the RDC may waive, only for a Party that is a Navajo Nation Governmental Entity as defined in §1703 B. herein any of the requirements set forth in B.1.a-f of this §1706.

§1707. Compliance with the Navajo Sovereign Immunity Act

Under the Navajo Sovereign Immunity Act, 1N.N.C. § 551 ~~et seq.~~, the Navajo Nation and certain elected officials of the Navajo Nation are immune from suit and/or may not be subpoenaed or otherwise compelled to appear or testify in the courts of the Navajo Nation, or any proceeding which is under the jurisdiction of the courts of the Navajo Nation concerning any matter involving such official's actions pursuant to his or her official duties; except as provided for in §554 of the citation above; and in the event that such a suit must be brought against the Navajo Nation and/or its duly authorized representatives, in actions involving project financing through the ~~Fund~~BIDF, then the procedure defined within §555 of the same citation above must be followed. This provision does not apply to any Party that is a Navajo Nation Government Entity as defined in §1703 B. herein.

§1708. Compliance with the Navajo Nation Ethics in Government Law

The Navajo Nation Ethics in Government Law, 2 N.N.C. §3741 ~~et seq.~~, requires accountability to the people of the Navajo Nation by their elected, appointed and assigned public officials and employees in exercising the authority vested or to be vested with them as a matter of public trust, through the following provisions.

A. Establishing and requiring adherence to standards of conduct to avoid such conflicts of interest as the use of public offices, employment or property for private gain, the granting and exchange of favored treatment to persons, businesses or organizations; and the conduct of activities by such officials and employees which permits opportunities for private gain or advantage to influence government decisions.

B. Providing for a more informed electorate by requiring the disclosure of significant economic and business interests and affiliations of public officials which involve any potential for conflict with the primary interests of the people and government of the Navajo Nation; and

C. Requiring public officials and employees to abstain from, using any function of their office or duties, in a manner which could place, or appear to place, their personal economic or special interests before the interests of the general public.

D. All provisions of the Act must be fulfilled throughout the process of review and approval of any application or request for project financing through the FundBIDF, unless waived by a duly adopted resolution of the RDC.

§1709. Audit requirements

The ~~Fund~~BIDF shall be audited annually by independent ~~outside~~ non-Party auditors. Within 60 days of the end of each fiscal year, a certified audit report shall be distributed to the members of the Navajo Nation Council. The report shall be written in easily understandable language. The report shall include standard financial statements, and any other financial statements required by federal or Navajo Nation laws.

§1710. Amendments

Any section(s) of this Act may be amended by a majority vote of a quorum of the Navajo Nation Council based upon recommendation from the RDC. ~~Government Services Committee of the Navajo Nation Council and the Economic Development Committee of the Navajo Nation Council.~~

Section 3. Effective Date

The Act enacted herein shall be effective upon its approval pursuant to 2 N.N.C. §221.

Section 4. Codification

The provisions of this ordinance which amend or adopt new sections of the Navajo Nation Code shall be codified by the Office of Legislative Counsel. The Office of Legislative Counsel shall incorporate such amended provisions in the next codification of the Navajo Nation Code.

Section 5. Saving Clause

Should any provisions of this ordinance be determined invalid by the Navajo Nation Supreme Court, or the District Courts of the Navajo Nation, without appeal to the Navajo Nation Supreme Court, those portions of this ordinance which are not determined invalid shall remain the law of the Navajo Nation.

CERTIFICATION

I hereby certify that the foregoing resolution was duly considered by the Navajo Nation Council at a duly called meeting in Window Rock, Navajo Nation (Arizona) at which a quorum was present and that the same was passed by a vote of 16 in favor and 2 opposed, this 18th day of April 2012.



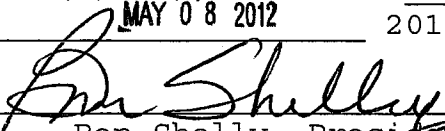
LoRenzo Bates, Pro Tem Speaker
Navajo Nation Council

May 01, 2012
Date

Motion: Walter Phelps
Second: Jonathan Hale

ACTION BY THE NAVAJO NATION PRESIDENT:

1. I hereby sign into law the foregoing legislation, pursuant to 2 N.N.C. §1005 (C) (10), on this _____ day of MAY 08 2012 2012.


Ben Shelly, President
Navajo Nation

2. I hereby veto the foregoing legislation, pursuant to 2 N.N.C. §1005 (C) (11), this _____ day of _____ 2012 for the reason(s) expressed in the attached letter to the Speaker.

Ben Shelly, President
Navajo Nation

**LAW AND ORDER COMMITTEE
22nd NAVAJO NATION COUNCIL**

SECOND YEAR 2012

COMMITTEE REPORT

Mr. Speaker,

The **LAW AND ORDER COMMITTEE** to whom has been assigned:

NAVAJO LEGISLATION NO. 0011-12

AN ACT RELATING TO LAW AND ORDER; BUDGET AND FINANCE, RESOURCES
DEVELOPMENT AND NAABIK'YATI': THE AMENDMENTS TO THE
BUSINESS AND INDUSTRIAL DEVELOPMENT FUND ACT OF 2012.

(Sponsored by Danny Simpson)

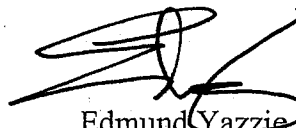
Has had it under consideration and report the same with a recommendation for **DO PASS**, with
the following amendments:

Page 8, Lines 24, 25, 26, 27, 28, and 29 maintain *Paragraph C. Investment Goals and
Objectives, Paragraph 1 and;*

Page 9, Lines 1, 2, 3, 4, and 5 maintain *Paragraph 2.*

and therefore referred to **BUDGET AND FINANCE COMMITTEE.**

Respectfully submitted,



Edmund Yazzie, Chairperson
Law and Order Committee of the
22nd Navajo Nation Council

Date: January 19, 2012

The vote was 2 in favor and 0 opposed

Motion: Elmer P. Begay

Second: Russell Begaye

22nd NAVAJO NATION COUNCIL

Second Year 2012

Mr. Speaker:

The **BUDGET & FINANCE COMMITTEE** to whom has been assigned

NAVAJO LEGISLATIVE BILL #0011-12:

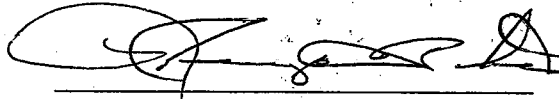
An Act Relating to Law and Order, Budget and Finance, Resources and Development, and Naabikiyati; The Amendments to the Business and Industrial Development Fund Act of 2012 *Sponsored by the Honorable Danny Simpson, Council Delegate*

has had it under consideration and reports the same with the recommendation that It **Do Pass** with one (1) amendment.

1. On Page 15, line(s) 8, strike the words "RDC", insert "BFC"

And therefore, referred to the **RESOURCES & DEVELOPMENT** Committee

Respectfully submitted,



LoRenzo Bates, Chairman

Adopted: _____


Legislative Advisor

Not Adopted: _____

Legislative Advisor

Date: **7 February 2012**

The vote was **4** in favor **0** opposed

Excused:

Absent: Mel R. Begay

COMMITTEE REPORT
RESOURCES AND DEVELOPMENT COMMITTEE
22ND NAVAJO NATION COUNCIL --- Second Year, 2012

Mr. Speaker:

The Resources and Development Committee, to whom has been referred;

LEGISLATION NO. 0011-12

Introduced by the Hon. Danny Simpson

An Act relating to Law and Order, Budget and Finance, Resources and Development, and Naabik'iyati'; the amendments to the Business and Industrial Development Fund Act of 2012

has had it under consideration and reports the same with a **DO PASS** recommendation with no amendments.

And thence referred to the **NABIK'IYATI' COMMITTEE** on this 14th Day of February, 2012.


Katherine Benally, Chairperson

Motion: Leonard Pete
Second: George Apachito
Vote: 4-0-0

NAA'BIK'IYATI' COMMITTEE REPORT
22ND NAVAJO NATION COUNCIL – SECOND YEAR 2012

Mr. Speaker:

The NAA'BIK'IYATI' COMMITTEE to whom has been assigned:

LEGISLATIVE NO. 0011-12

Introduced by Jonathan Hale

AN ACTION

Relating to Law and Order, Budget and Finance, Resources and Development, and Naa'bik'iyati'; The Amendments to the Business and Industrial Development Fund Act of 2012

Has had it under consideration and reports the same with a DO PASS with No AMENDMENTS and thence referred to the Navajo Nation Council.

CERTIFICATION

I, hereby certify that the foregoing legislation was duly considered by the Naa'bik'iyati' Committee of the Navajo Nation Council at a duly called meeting at Window Rock, Navajo Nation (Arizona), at which a quorum was present and that the same was passed with a vote of 13 in favor and 1 opposed this 6th day of April 2012.


Mr. Johnny Naize, Chairperson
Naa'bik'iyati' Committee

MOTION: Katherine Benally

SECOND: Charles Damon